

"STEP and EBP on a common path towards a Global Culture of Client-Centric Excellence"

Mumbai, India / February 16, 2024

STEP and EBP are excited to announce the signing of a Memorandum of Understanding (MoU) for our common path towards a global culture of client-centric excellence.

Sustainable Technosolutions For Environmental Protection Private Limited (STEP) (<u>www.stepsol.com</u>) is a prominent consulting firm in the environmental protection and sustainability services in India. STEP offers a diverse range of solutions, including water and waste management, resource conservation, ESG framework, due diligence and capacity development programs for clients across diverse industries.

EBP (<u>www.ebp.ch/en</u>) is a global enterprise, offering interdisciplinary services in consulting, planning, engineering, IT and communications with focus on environmental, sustainability and climate change strategies. Swiss rooted, EBP operates out of Zürich, Berlin, São Paulo, Santiago de Chile, Boston and Shenzhen serving public and private clients.

STEP will now operate as part of the global EBP family. This acquisition marks a significant milestone in our journey towards greater geographical expansion and service excellence. With a focus on Indian and multinational corporations and funds, as well as national and international governments, we offer corporate sustainability and environmental policy services in the following areas:

- Water, Waste and Resources Management
- Renewable Energies, Net Zero Strategies and Decarbonization
- Corporate Environment, Social and Governance (ESG)
- Life Cycle Assessment and Sustainable Products
- Investor Strategies and Due Diligence
- Site Assessments and Remediation
- Transportation and Electromobility
- Sustainable Buildings

As a global consulting and engineering company, we stand out by our combined excellence to deliver forward-thinking solutions for our clients' most complex challenges. We nurture our values of decentralized leadership, impact-focused and interdisciplinary collaboration, dedicated client engagement, and our entrepreneurial spirit. Our proactive investment in talent and innovation ensures we stay ahead in meeting global client needs with efficiency and excellence.

We are unwavering in our commitment to the highest ethical standards, which are the foundation for building and sustaining trusted relationships.

Jyoti Palekar, Managing Director of STEP and Bruno Basler, President of EBP Global said: "We are thrilled to join forces and embark on this exciting new chapter. We thank our employees, customers and partners for continued support and trust in STEP!"

Lagrange Point Advisors LLP (<u>www.Lpointadvisors.com</u>), M&A advisory firm based in Mumbai advised both EBP and STEP on the transaction.